

NATIONAL RECOVERY ADMINISTRATION

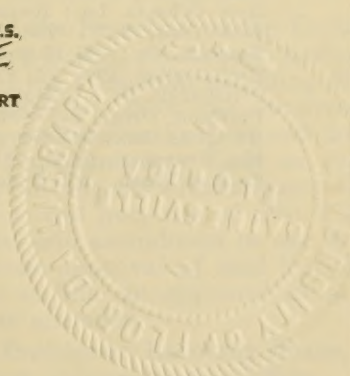
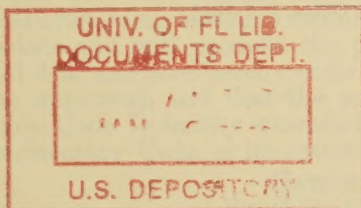
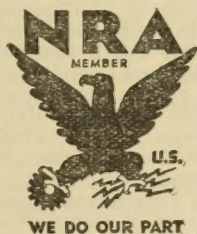
AMENDMENT TO SUPPLEMENTARY
CODE OF FAIR COMPETITION

FOR THE

FUR WHOLESALING AND
DISTRIBUTING TRADE

(A Division of the Whoesaling or Distributing Trade)

AS APPROVED ON OCTOBER 27, 1934



UNITED STATES
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Approved Code No. 201K—Amendment No. 1

AMENDMENT TO SUPPLEMENTARY CODE OF FAIR
COMPETITION
FOR THE
FUR WHOLESALING AND DISTRIBUTING TRADE

As Approved on October 27, 1934

ORDER

APPROVING AMENDMENT OF SUPPLEMENTARY CODE OF FAIR COM-
PETITION FOR THE FUR WHOLESALING AND DISTRIBUTING TRADE

A DIVISION OF THE WHOLESALING OR DISTRIBUTING TRADE

An application having been duly made pursuant to and in full compliance with the provisions of Title I of the National Industrial Recovery Act, approved June 16, 1933, for approval of an amendment to the Supplementary Code of Fair Competition for the Fur Wholesaling and Distributing Trade to the Code of Fair Competition for the Wholesaling or Distributing Trade, and hearings having been duly held thereon and the annexed report on said amendment, containing findings with respect thereto, having been made and directed to the President:

NOW, THEREFORE, on behalf of the President of the United States, the National Industrial Recovery Board, pursuant to authority vested in it by Executive Orders of the President, including Executive Order No. 6859, dated September 27, 1934, and otherwise, does hereby incorporate, by reference, said annexed report and does find that said amendment and the Supplementary Code as constituted after being amended comply in all respects with the pertinent provisions and will promote the policy and purposes of said Title of said Act, and does hereby order that said amendment be and it is hereby approved, and that the previous approval of said Supplementary Code is hereby amended to include an approval of said Supplementary Code in its entirety as amended.

NATIONAL INDUSTRIAL RECOVERY BOARD,
By G. A. LYNCH, *Administrative Officer*.

Approval recommended:

ROBERT L. HOUSTON,
Division Administrator.

WASHINGTON, D. C.,
October 27, 1934.

REPORT TO THE PRESIDENT

The PRESIDENT,
The White House.

SIR: The Order approving the Supplementary Code of Fair Competition for the Fur Wholesaling and Distributing Trade stayed the application of Section 1 and Section 2 of Article VII of said Supplementary Code, pending further study and investigation of the probable effects of such provisions on the established practices and marketing needs of the Trade and recommendations of the Divisional Code Authority. Subsequent to the approval of said Supplementary Code, the Divisional Code Authority has conducted investigations on the subject and has submitted to the National Industrial Recovery Board for approval an amendment of said Section 1 of Article VII. A public hearing on this amendment was held on September 25, 1934 at 1:00 P. M. in Room 2062, Department of Commerce Building, Washington, D. C. No objections of any sort were offered to the amendment by members of this or any other Trade.

The Deputy Administrator in his final report to the National Industrial Recovery Board on said amendment to said Supplementary Code having found as herein set forth and on the basis of all the proceedings in this matter;

It finds that:

(a) The amendment to said Supplementary Code and the Supplementary Code as amended are well designed to promote the policies and purposes of Title I of the National Industrial Recovery Act including the removal of obstructions to the free flow of interstate and foreign commerce which tend to diminish the amount thereof, and will provide for the general welfare by promoting the organization of industry for the purpose of cooperative action among trade groups, by inducing and maintaining united action of labor and management under adequate governmental sanction and supervision, by eliminating unfair competitive practices, by promoting the fullest possible utilization of the present productive capacity of the industries, by avoiding undue restriction of production, (except as may be temporarily required), by increasing the consumption of industrial and agricultural products through increasing purchasing power, by reducing and relieving unemployment, by improving standards of labor, and by otherwise rehabilitating industry.

(b) The Supplementary Code as amended complies in all respects with the pertinent provisions of said Title of said Act, including without limitation subsection (a) of Section 3, subsection (a) of Section 7, and subsection (b) of Section 10 thereof.

(c) The Supplementary Code empowers the Divisional Code Authority to present the aforesaid amendment on behalf of the Industry as a whole.

(d) The amendment and the Supplementary Code as amended are not designed to and will not permit monopolies or monopolistic practices.

(e) The amendment and the Supplementary Code as amended are not designed to and will not eliminate or oppress small enterprises and will not operate to discriminate against them.

(f) Those engaged in other steps of the economic process have not been deprived of the right to be heard prior to the approval of said amendment.

For these reasons, therefore, it has approved the amendment.

For the National Industrial Recovery Board:

G. A. LYNCH,
Administrative Officer.

OCTOBER 27, 1934.

AMENDMENT TO SUPPLEMENTARY CODE OF FAIR COMPETITION FOR THE FUR WHOLESALING AND DISTRIBUTING TRADE

A DIVISION OF THE WHOLESALING OR DISTRIBUTING TRADE

The Supplementary Code of Fair Competition for the Fur Wholesaling and Distributing Trade is hereby amended by omitting Section 1, Article VII, and substituting therefore the following:

1. The maximum terms for sale of fur garments are as follows: eight per cent (8%), ten (10) days, e. o. m., six per cent (6%), ten (10) days, e. o. m., sixty (60) days extra; or net thereafter. Shipments after the twenty-ninth (29th) day of any month may be dated as of the first day of the following month.

Approved Code No. 201K—Amendment No. 1.
Registry No. 912-11.

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